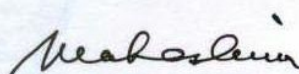


DHAKA INSURANCE LIMITED
UN-AUDITED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2015

Figures in Taka

Particulars	Notes	31.03.2015	31.12.2014
A. FIXED ASSETS:			
Tangible Fixed Assets (Less: Accumulated Depreciation)	11.00	437,175,970	428,392,026
Long Term Investment	1.00	25,000,000	25,000,000
Total Fixed Assets		462,175,970	453,392,026
B. CURRENT ASSETS			
Stock of Stationery		617,578	486,968
Sundry Debtors & Other Companies	2.00	258,843,056	248,898,261
Shares & Debentures		42,374,542	41,837,195
Cash & Bank Balances Including FDR	3.00	705,321,977	680,951,943
Total Current Assets		1,007,157,153	972,174,367
C. CURRENT LIABILITIES:			
Creditors & Accruals	4.00	471,076,151	456,350,894
Outstanding Claims		95,187,226	95,171,663
Total Current Liabilities		566,263,377	551,522,557
D. NET WORKING CAPITAL (B-C)		440,893,776	420,651,810
E. NET ASSETS (A+D)		903,069,746	874,043,836
F. SHAREHOLDERS' EQUITY			
Share Capital	5.00	375,000,000	375,000,000
Share Premium	6.00	18,000,000	18,000,000
Reserve & Contingency Account	7.00	188,306,369	183,539,370
Retained Earnings		107,232,775	94,356,830
Total Shareholders' Equity		688,539,144	670,896,200
G. BALANCE OF FUNDS & ACCOUNTS:			
Reserve for Unexpired Risk	8.00	86,111,317	81,241,107
Deposit Premium		128,419,285	121,906,529
Total Taka		214,530,602	203,147,636
H. NET LIABILITIES (F+G)		903,069,746	874,043,836
NET ASSETS VALUE (NAV)	9.00	18.36	17.89

For Dhaka Insurance Limited



MD. ABUL HASHIM
Deputy Managing Director & CFO



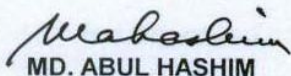
For Dhaka Insurance Limited


A.Q.M. WAZED ALI
Chief Executive Officer

DHAKA INSURANCE LIMITED
UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED MARCH 31, 2015

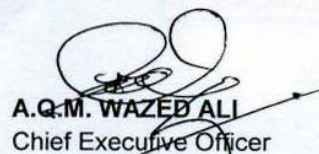
Particulars	Notes	01.01.2015 to 31.03.2015	01.01.2014 to 31.03.2014
Gross Premium Income		68,093,397	60,514,221
Re-Insurance Ceded		(20,423,403)	(24,985,595)
Net Premium Income		47,669,994	35,528,626
Re-Insurance Commission Earned		5,085,315	7,442,314
Management Expenses		(23,690,583)	(22,894,191)
Unexpired Risk Reserve		(4,870,210)	(786,104)
Agency Commission		(8,539,540)	(7,047,231)
Net Claim		(815,446)	(760,092)
Underwriting Profit		14,839,530	11,483,322
Investment & Other Income		15,971,690	18,283,823
Management Expenses (Not Applicable to any particular Fund or Account)		(3,868,276)	(2,215,944)
Net Profit before Tax		26,942,944	27,551,201
Exceptional Loss Reserve		(4,766,999)	(3,552,863)
Provision for Income Tax		(9,300,000)	(10,200,000)
Profit for the period		12,875,945	13,798,338
Profit from Previous Accounts		94,356,830	128,567,047
Available Profit after Tax		107,232,775	142,365,385
Earning Per Share	10.00	0.47	0.46

For Dhaka Insurance Limited


MD. ABUL HASHIM
Deputy Managing Director & CFO



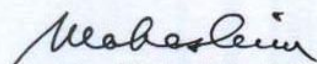
For Dhaka Insurance Limited


A.Q.M. WAZED ALI
Chief Executive Officer

DHAKA INSURANCE LIMITED
UN-AUDITED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED MARCH 31, 2015

Particulars	Amount in Taka	
	01.01.2015 to 31.03.2015	01.01.2014 to 31.03.2014
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Premium & Others	88,635,732	74,560,272
Cash Payments for Management Expenses, Reinsurance, Claim & Others Expenses	(69,264,679)	(60,787,907)
Net Cash Flows from Operating Activities	19,371,053	13,772,365
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(9,393,273)	(97,898)
Purchase / Sale of Shares	(537,347)	(2,763,332)
Interest & Dividend Received	15,024,551	13,609,382
Net Cash Flows from Investing Activities	5,093,931	10,748,152
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid	(94,950)	(101,700)
Net Cash used in Financing Activities	(94,950)	(101,700)
Net Increase in Cash and Bank Balance (A+B+C)	24,370,034	24,418,817
Cash and Bank Balance at beginning of the period	680,951,943	612,353,430
Cash and Bank Balance at end of the period	705,321,977	636,772,247
Net operating cash flows per share	0.52	0.37

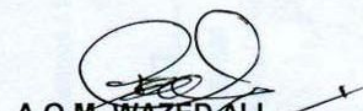
For Dhaka Insurance Limited


MD. ABUL HASHIM

Deputy Managing Director & CFO



For Dhaka Insurance Limited


A.Q.M. WAZED ALI
 Chief Executive Officer

DHAKA INSURANCE LIMITED
UN-AUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED MARCH 31, 2015

Particulars	Share capital	Share Premium	Reserve for exceptional losses	General reserve	Dividend equalization reserve	Investment fluctuation reserve	Retained Earnings	Total Taka
Balance at 1 January, 2015	375,000,000	18,000,000	128,539,370	10,000,000	20,000,000	25,000,000	94,356,830	670,896,200
Profit after tax for the period	-	-	-	-	-	-	17,642,944	17,642,944
Appropriation made during the period	-	-	4,766,999	-	-	-	(4,766,999)	-
Balance at 31 March, 2015	375,000,000	18,000,000	133,306,369	10,000,000	20,000,000	25,000,000	107,232,775	688,539,144

UN-AUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED MARCH 31, 2014

Particulars	Share capital	Share Premium	Reserve for exceptional losses	General reserve	Dividend equalization reserve	Investment fluctuation reserve	Retained Earnings	Total Taka
Balance at 1st January, 2014	375,000,000	18,000,000	108,273,385	10,000,000	20,000,000	25,000,000	128,567,047	684,840,432
Profit after tax for the period	-	-	-	-	-	-	17,351,201	17,351,201
Appropriation made during the period	-	-	3,552,863	-	-	-	(3,552,863)	-
Balance at 31 March, 2014	375,000,000	18,000,000	111,826,248	10,000,000	20,000,000	25,000,000	142,365,385	702,191,633

For Dhaka Insurance Limited

MD. ABUL HASHIM
MD. ABUL HASHIM

Deputy Managing Director & CFO



For Dhaka Insurance Limited

A.Q.M. WAZED ALI
A.Q.M. WAZED ALI
 Chief Executive Officer

DHAKA INSURANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015.

1.00 Long Term Investment (At Cost): Tk. 25,000,000

The amount represents the investment in 10 years BGTB's which is held with Bangladesh Bank as statutory deposit under the insurance Act. Interest accrued on the investment has been accounted for.

2.00 Sundry Debtors & Other Companies: Tk.258,843,056

- a) Interest Accrued
- b) Amount due from other persons or bodies carrying on insurance business
- c) Sundry Debtors
(Including Advances of Tk. Income tax being paid as Deposits and Prepayments)

31-03-2015
Taka
23,986,901
6,204,773
228,651,382
258,843,056

3.00 Cash & Bank Balance Including FDR: 705,321,977

This is made up as follows:

- Cash & Cheques in hand
- Stamps In hand
- At Bank:**
- Fixed Deposits
- Current Accounts
- Short Term Deposit Accounts

31-03-2015
Taka

7,020,659
155,871

664,937,000
535,227
32,673,220
698,145,447

Total

705,321,977



4.00 Creditors & Accruals: Tk.471,076,151

This is made up as follows:

a) Amount due to other persons or bodies
carrying on insurance business

b) Provision for Taxation

c) Sundry Creditors

Total

31-03-2015

Taka

84,388,522

314,500,000

72,187,629

471,076,151

5.00 Share Capital: Tk. 375,000,000

a) Authorised Capital Tk. 1,200,000,000
120,000,000 Ordinary Shares of Tk. 10/- each

b) Issued Subscribed & Paid-Up Capital Tk. 375,000,000
37,500,000 Ordinary shares of Tk. 10/- each .

6.00 Share Premium Tk. 18,000,000

This represents the sum received against 900,000 ordinary shares of Tk. 100 each issued
in 2010 at premium of Tk. 20 per share

7.00 Reserve & Contingency Account: Tk. 188,306,369

a) Reserve for Exceptional Losses

b) General Reserve

c) Dividend Equalization Reserve

d) Investment Fluctuation Reserve

Total

31-03-2015

Taka

133,306,369

10,000,000

20,000,000

25,000,000

188,306,369



8.00 Reserve for Unexpired Risk: Tk.86,111,317

This is made up as follows:

Fire Insurance
Marine Insurance
Miscellaneous Insurance
Total

31-03-2015	
Taka	
	19,913,688
	59,970,974
	6,226,655
	86,111,317

9.00 Computation of NET ASSETS VALUE Per Share (NAV):

31-03-2015	
Taka	
Particulars	
Investments (At actual)	67,374,542
Interest, Dividend & Rent outstanding	23,986,901
Amounts due from other persons or bodies carrying on insurance business	6,204,773
Sundry Debtors	228,651,382
Cash & Cash Equivalent	705,321,977
Stationery in hand	617,578
Other Account	437,175,970
Total Assets(A)	1,469,333,123
Balance of Funds & Accounts	86,111,317
Deposit Premium	128,419,285
Liabilities & Provision	179,575,748
Sundry Creditors including provision for Taxation	386,687,629
Total Liabilities (B)	780,793,979
Net Assets (A-B)	688,539,144
Number of Shares ©	37,500,000
Net Assets Value per Share (A-B)/C	18.36
Face value per Share	10

10.00 Earnings Per Shares (EPS):

The Company calculates Earnings per Share (EPS) in accordance with the International Accounting Standards. Calculation of EPS is shown below:

31-03-2015	
Taka	
Net Profit before Tax	26,942,944
Less: Provision for Taxation	9,300,000
Net Profit after Tax	17,642,944

EPS=	Earnings to Ordinary Shares	17,642,944
	Weighted average No. of Shares	37,500,000

EPS= 0.47



DHAKA INSURANCE LIMITED
SCHEDULE OF FIXED ASSETS
AS AT 31 MARCH 2015

Tangible Fixed Assets (Less Depreciation) Tk.

437,175,970

Note-11

Particulars	COST				Rate	DEPRECIATION				Written down Value as on 31.03.2015	Written down Value as on 31.12.2014
	Balance as at 01.01.2015	Additions during the Period	Sold/Adj during the Period	Total as at 31.03.2015		Depreciation as at 01.01.2015	Charged for the period	Sold/Adj during the period	Total as at 31.03.2015		
	1	2	3	4(1+2-3)	5	6	7=(4-6)*Rate	8	9(6+7-8)	10(4-9)	11
Land	318,660,423			318,660,423		0	0	0	0	318,660,423	318,660,423
Building (W.I.P.)	96,283,694	7,028,776		103,312,470		0	-	-	-	103,312,470	96,283,694
Furniture & Fixture	3,935,604	13,000	-	3,948,604	10%	2,398,058	37,969	-	2,436,027	1,512,577	1,537,546
Office Equipment	526,862		-	526,862	10%	328,757	4,885	-	333,642	193,220	198,105
Computers	4,304,388		-	4,304,388	20%	2,826,620	72,876	-	2,899,496	1,404,892	1,477,768
Electrical Equipment	638,325	3,120	-	641,445	20%	454,458	9,197	-	463,655	177,790	183,867
Telephone Installation	942,862		-	942,862	10%	630,460	7,703	-	638,163	304,699	312,402
Motor Cycle	984,581		-	984,581	20%	714,790	13,305	-	728,095	256,486	269,791
Motor Vehicle	30,777,026	2,215,200		32,992,226	20%	22,739,733	425,584	-	23,165,317	9,826,909	8,037,293
Office Decoration	2,855,277	133,177	-	2,988,454	10%	1,832,014	26,837	-	1,858,851	1,129,603	1,023,263
Air cooler	870,053		-	870,053	10%	499,318	9,141	-	508,459	361,594	370,735
Other Assets	80,415		-	80,415	20%	43,276	1,832	-	45,108	35,307	37,139
Total Tk.	460,859,510	9,393,273	-	470,252,783		32,467,484	609,329	-	33,076,813	437,175,970	428,392,026



Md. Abul Hashim
Md. Abul Hashim
Deputy Managing Director (F&A)
Dhaka Insurance Limited