



DHAKA INSURANCE LIMITED

Head Office: Dhaka Insurance Bhaban (10th- 13th floor)

71, Purana Paltan Line, Dhaka-1000

www.dhakainsurancebd.com

UN-AUDITED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT MARCH 31, 2019

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Figures in Taka		
Particulars	31.03.2019	31.12.2018
A. FIXED ASSETS:		
Tangible Fixed Assets (Less: Accumulated Depreciation)	769,416,354	764,178,431
Long Term Investment	25,000,000	25,000,000
Total Fixed Assets	794,416,354	789,178,431
B. CURRENT ASSETS		
Stock of Stationary	323,167	364,152
Sundry Debtors & Other Companies	444,628,294	428,944,050
Shares & Debentures	79,479,596	77,441,554
Cash & Bank Balances Including FDR	692,855,556	697,019,449
Total Current Assets	1,217,286,613	1,203,769,205
C. CURRENT LIABILITIES:		
Creditors & Accruals	663,471,906	655,675,433
Outstanding Claims	104,099,839	105,853,300
Total Current Liabilities	767,571,745	761,528,733
D. NET WORKING CAPITAL (B-C)	449,714,868	442,240,472
E. NET ASSETS (A+D)	1,244,131,222	1,231,418,903

F. SHAREHOLDERS' EQUITY		
Share Capital	401,250,000	401,250,000
Share Premium	18,000,000	18,000,000
Reserve & Contingency Account	458,247,657	453,849,993
Retained Earnings	107,589,778	92,429,468
Total Shareholders' Equity	985,087,435	965,529,461
G. BALANCE OF FUNDS & ACCOUNTS:		
Reserve for Unexpired Risk	84,959,888	83,421,012
Deposit Premium	174,083,899	182,468,430
Total Taka	259,043,787	265,889,442
H. NET LIABILITIES (F+G)	1,244,131,222	1,231,418,903

NET ASSETS VALUE PER SHARE	24.55	24.06
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UN-AUDITED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED MARCH 31, 2019

Figures in Taka									
Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General reserve	Dividend equalization reserve	Investment fluctuation reserve	Revaluation Reserve	Retained Earnings	Total Taka
Balance at 1st January, 2019	401,250,000	18,000,000	205,713,053	10,000,000	20,000,000	25,000,000	193,136,940	92,429,468	965,529,461
Profit after tax for the period 2019	-	-	-	-	-	-	-	21,155,528	21,155,528
Appropriation made during the period	-	-	4,397,664	-	-	-	-	(4,397,664)	
Unrealised gain/(Loss) for decreased in Market value of investment in Share								(1,597,554)	(1,597,554)
Balance at 31 March, 2019	401,250,000	18,000,000	210,110,717	10,000,000	20,000,000	25,000,000	193,136,940	107,589,778	985,087,435
Balance at 31 March, 2018	401,250,000	18,000,000	188,901,852	10,000,000	20,000,000	25,000,000	193,136,940	94,284,376	950,573,168

Notes:

Basis of Accounting: 1st Quarter abridged financial statements (un-audited) have been prepared on a going concern basis in compliance with Bangladesh Financial Reporting Standards (BFRS).

Earning per share (EPS) : Earning per share has been calculated in accordance with BAS 33.

Comparatives: Comparative information has been provided in accordance with BAS 34-Interim Financial Reporting. Comparative statement of Comprehensive Income, Statement of Cash Flows and Statement of changes in Equity are those of period ended 31 March 2019, while statement of Financial Position is that of 31 December 2018.

Company Secretary

Chief Financial Officer

Chief Executive Officer

Director

Chairman

The details of the published Accounts for the first quarter ended March 31, 2019 are available in the company website.