DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE THIRD QUARTER ENDED SEPTEMBER 30,2012

Figures in Taka

Particulars	Share capital	Share Premium	Reserve for exceptional losses	General reserve	Dividend equalization reserve	Investment fluctuation reserve	Profit & Loss appropriation account	Total Taka
Balance at 1 January, 2012	300,000,000	18,000,000	71,699,193	10,000,000	20,000,000	25,000,000	124,673,246	569,372,439
Bonus Share Issue	75,000,000						(75,000,000)	
Profit after tax for the period	-		-	-	-	-	83,528,778	83,528,778
Appropriation made during the period	-		12,037,686	-	-	-	(12,037,686)	-
Balance at 30 September, 2012	**375,000,000**	**18,000,000**	**83,736,879**	**10,000,000**	**20,000,000**	**25,000,000**	**121,164,338**	**652,901,217**
Balance at 30 September, 2011	**300,000,000**	**18,000,000**	**66,491,396**	**10,000,000**	**20,000,000**	**25,000,000**	**129,655,146**	**569,146,542**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF CASH FLOWS

FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2012

Particulars	Amount in Taka 01.01.2012 to 30.09.2012	01.01.2011 to 30.09.2011
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Premium & Others	291,974,477	220,174,993
Cash Payments for Management Expenses,		-
Reinsurance, Claim & Others Expenses	(189,141,415)	(161,988,085)
Net Cash Flows from Operating Activities	**102,833,062**	**58,186,908**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(925,062)	(210,929,205)
Sale/(Purchase) of Share	-	26,004,052
Sales/Earn from Investment	62,761,830	108,804,639
Net Cash Flows from Investing Activities	**61,836,768**	**(76,120,514)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Share Application Money Refunded to Applicants	(101,100)	(1,820,465)
Dividend paid	(8,100)	(215,325)
Net Cash used in Financing Activities	**(109,200)**	**(2,035,790)**
Net Increase/(Decrease) in cash and Bank Balance (A+B+C)	164,560,630	(19,969,396)
Cash and Bank Balance at beginning of the period	387,690,032	364,633,967
Cash and Bank Balance at end of the period	**552,250,662**	**344,664,571**
Net operating cash flows per share (Adjusted)	**2.74**	**1.55**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME

FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2012

Figures in Taka

Particulars	01.01.2012 to 30.09.2012	01.01.2011 to 30.09.2011	01.07.2012 to 30.09.2012	01.07.2011 to 30.09.2011
Gross Premium Income	179,946,434	145,893,241	69,190,710	48,686,679
Re-Insurance Ceded	(59,569,576)	(66,708,115)	(18,355,545)	(36,079,631)
Net Premium Income	**120,376,858**	**79,185,126**	**50,835,165**	**12,607,048**
Re-Insurance Commission Earned	15,066,348	17,218,360	3,352,991	8,540,495
Management Expenses	(53,263,470)	(51,078,413)	(16,820,409)	(18,936,762)
Unexpired Risk Reserve	(16,238,225)	(1,181,450)	(15,053,133)	7,385,295
Agency Commission	(23,051,717)	(22,340,949)	(9,533,401)	(7,788,017)
Net Claim	(1,268,624)	(1,600,091)	(376,265)	(1,111,395)
Underwriting Profit	**41,621,170**	**20,202,583**	**12,404,948**	**696,664**
Investment & Other Income	78,435,023	132,850,874	16,713,649	42,098,165
Management Expenses (Not Applicable to any particular Fund or Account)	(6,027,415)	(5,002,489)	(2,596,552)	(1,649,224)
Net Profit before Tax	**114,028,778**	**148,050,968**	**26,522,045**	**41,145,605**
Exceptional Loss Reserve	(12,037,686)	(7,918,512)	(5,083,517)	(1,260,704)
Provision for Income Tax	(30,500,000)	(18,800,000)	(8,400,000)	(3,400,000)
Profit for the period	**71,491,092**	**121,332,456**	**13,038,528**	**36,484,901**
Profit from Previous Accounts	49,673,246	8,322,690	108,125,810	93,170,245
Available Profit after Tax	**121,164,338**	**129,655,146**	**121,164,338**	**129,655,146**

Earning Per Share (Adjusted)	**2.22**	**3.45**	**0.48**	**1.01**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limite

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED
UN-AUDITED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2012

Figures in Taka

Particulars	30.09.2012	31.12.2011
A. FIXED ASSETS:		
Tangible Fixed Assets (Less Depreciation)	337,048,563	339,010,911
Long Term Investment	9,000,000	9,000,000
Total Fixed Assets	**346,048,563**	**348,010,911**
B. CURRENT ASSETS		
Stock of Stationary	435,868	368,077
Sundry Debtors & Other Companies	160,775,734	99,029,508
Shares & Debentures	138,460,478	138,460,478
Cash & Bank Balance Including FDR	552,250,662	387,690,032
Total Current Assets	**851,922,742**	**625,548,095**
C. CURRENT LIABILITIES:		
Creditors & Accruals	236,530,861	177,175,605
Outstanding Claims	92,894,780	95,411,180
Total Current Liabilities	**329,425,641**	**272,586,785**
D. NET WORKING CAPITAL (B-C)	**522,497,101**	**352,961,310**
E. NET ASSETS (A+D)	**868,545,664**	**700,972,221**

F. SHAREHOLDERS EQUITY		
Share Capital	375,000,000	300,000,000
Share Premium	18,000,000	18,000,000
Reserve & Contingency Account	138,736,879	126,699,193
Retained Earnings	121,164,338	124,673,246
Total Shareholders Equity	**652,901,217**	**569,372,439**
G. BALANCE OF FUNDS & ACCOUNTS:		
Reserve for Unexpired Risk	70,216,321	53,978,096
Deposit Premium	145,428,126	77,621,686
Total Taka	**215,644,447**	**131,599,782**
H. NET LIABILITIES (F+G)	**868,545,664**	**700,972,221**

NET ASSETS VALUE (NAV) (Adjusted)	**17.41**	**15.18**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED JUNE 30,2012

Particulars	Share capital	Share Premium	Reserve for exceptional losses	General reserve	Dividend equalization reserve	Investment fluctuation reserve	Profit & Loss appropriation account	Total Taka
Balance at 1 January, 2012	300,000,000	18,000,000	71,699,193	10,000,000	20,000,000	25,000,000	124,673,246	569,372,439
Bonus Share Issue	75,000,000						(75,000,000)	
Profit after tax for the period 30 June 2012	-		-	-	-	-	65,406,733	65,406,733
Appropriation made during the period	-		6,954,169	-	-	-	(6,954,169)	-
Balance at 30 June, 2012	**375,000,000**	**18,000,000**	**78,653,362**	**10,000,000**	**20,000,000**	**25,000,000**	**108,125,810**	**634,779,172**
Balance at 31 December, 2011	**300,000,000**	**18,000,000**	**71,699,193**	**10,000,000**	**20,000,000**	**25,000,000**	**124,673,246**	**569,372,439**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED JUNE 30, 2012

Particulars	01.01.2012 to 30.06.2012	01.01.2011 to 30.06.2011
	Amount in Taka	
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Premium & Others	177,318,733	147,978,564
Cash Payments for Management Expenses, Reinsurance, Claim & Others Expenses	(138,907,922)	(70,471,735)
Net Cash Flows from Operating Activities	**38,410,811**	**77,506,829**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(267,903)	(208,415,815)
Purchase/Sale of Shares of Listed Company	-	26,778,920
Interest & Dividend Received	31,633,283	11,491,014
Net Cash Flows from Investing Activities	**31,365,380**	**(170,145,881)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Share Application Money Refunded to Applicants	(95,100)	(769,925)
Dividend paid	(8,100)	(195,075)
Net Cash used in Financing Activities	**(103,200)**	**(965,000)**
Net Increase/(Decrease) in cash and Bank Balance (A+B+C)	69,672,991	(93,604,052)
Cash and Bank Balance at beginning of the period	387,690,032	364,633,967
Cash and Bank Balance at end of the period	**457,363,023**	**271,029,915**
Net operating cash flows per share (Adjusted)	**1.02**	**2.07**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED JUNE 30, 2012

Figures in Taka

Particulars	01.01.2012 to 30.06.2012	01.01.2011 to 30.06.2011	01.04.2012 to 30.06.2012	01.04.2011 to 30.06.2011
Gross Premium Income	110,755,724	97,206,562	50,934,423	54,126,862
Re-Insurance Ceded	(41,214,031)	(30,628,484)	(16,332,080)	(15,046,354)
Net Premium Income	**69,541,693**	**66,578,078**	**34,602,343**	**39,080,508**
Re-Insurance Commission Earned	11,713,357	8,677,865	5,980,104	4,638,335
Management Expenses	(36,443,061)	(32,141,651)	(18,759,891)	(15,562,351)
Unexpired Risk Reserve	(1,185,092)	(8,566,745)	1,763,672	(7,416,330)
Agency Commission	(13,518,316)	(14,552,932)	(6,091,285)	(7,909,832)
Net Claim	(892,359)	(488,696)	(567,051)	(234,672)
Underwriting Profit	**29,216,222**	**19,505,919**	**16,927,892**	**12,595,658**
Investment & Other Income	61,721,374	90,752,709	48,550,394	84,484,759
Management Expenses (Not Applicable to any particular Fund or Account)	(3,430,863)	(3,353,265)	(1,935,327)	(1,717,226)
Net Profit before Tax	**87,506,733**	**106,905,363**	**63,542,959**	**95,363,191**
Exceptional Loss Reserve	(6,954,169)	(6,657,808)	(3,460,234)	(3,908,051)
Provision for Income Tax	(22,100,000)	(15,400,000)	(13,400,000)	(11,650,000)
Profit for the period	**58,452,564**	**84,847,555**	**46,682,725**	**79,805,140**
Profit from Previous Accounts	49,673,246	8,322,690	61,443,085	13,365,105
Available Profit after Tax	**108,125,810**	**93,170,245**	**108,125,810**	**93,170,245**

Earning Per Share (Adjusted)	**1.74**	**2.44**	**1.34**	**2.23**

For Dhaka Insurance Limited

For Dhaka Insurance Limit

MD. ABUL HASHIM
Deputy Managing Director & CFO

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED
UN-AUDITED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2012

Figures in Taka

Particulars	30.06.2012	31.12.2011
A. FIXED ASSETS:		
Tangible Fixed Assets (Less Depreciation)	337,419,590	339,010,911
Long Term Investment	9,000,000	9,000,000
Total Fixed Assets	**346,419,590**	**348,010,911**
B. CURRENT ASSETS		
Stock of Stationary	502,140	368,077
Sundry Debtors & Other Companies	129,092,351	99,029,508
Shares & Debentures	138,460,478	138,460,478
Cash & Bank Balance Including FDR	457,363,023	387,690,032
Total Current Assets	**725,417,992**	**625,548,095**
C. CURRENT LIABILITIES:		
Creditors & Accruals	216,472,495	177,175,605
Outstanding Claims	93,789,680	95,411,180
Total Current Liabilities	**310,262,175**	**272,586,785**
D. NET WORKING CAPITAL (B-C)	**415,155,817**	**352,961,310**
E. NET ASSETS (A+D)	**761,575,407**	**700,972,221**

F. SHAREHOLDERS EQUITY		
Share Capital	375,000,000	300,000,000
Share Premium	18,000,000	18,000,000
Reserve & Contingency Account	133,653,362	126,699,193
Retained Earnings	108,125,810	124,673,246
Total Shareholders Equity	**634,779,172**	**569,372,439**
G. BALANCE OF FUNDS & ACCOUNTS:		
Reserve for Unexpired Risk	55,163,188	53,978,096
Deposit Premium	71,633,047	77,621,686
Total Taka	**126,796,235**	**131,599,782**
H. NET LIABILITIES (F+G)	**761,575,407**	**700,972,221**

NET ASSETS VALUE (NAV)	**16.93**	**18.98**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED MARCH 31,2012

Particulars	Share capital	Share Premium	Reserve for exceptional losses	General reserve	Dividend equalization reserve	Investment fluctuation reserve	Profit & Loss appropriation account	Total Taka
Balance at 1 January, 2012	300,000,000	18,000,000	71,699,193	10,000,000	20,000,000	25,000,000	124,673,246	569,372,439
Profit after tax for the period	-		-	-	-	-	15,263,774	15,263,774
Appropriation made during the period	-		3,493,935	-	-	-	(3,493,935)	-
Balance at 31 March 2012	**300,000,000**	**18,000,000**	**75,193,128**	**10,000,000**	**20,000,000**	**25,000,000**	**136,443,085**	**584,636,213**
Balance at 31 March 2011	**150,000,000**	**18,000,000**	**61,322,641**	**10,000,000**	**20,000,000**	**25,000,000**	**163,365,105**	**447,687,746**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

***** The details of published quarterly financial statement can be available in the web-site of the company at www.dhakainsurance.com**

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF CASH FLOWS

FOR THE FIRST QUARTER ENDED MARCH 31, 2012

Particulars	Amount in Taka 01.01.2012 to 31.03.2012	01.01.2011 to 31.03.2011
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Premium & Others	84,729,808	64,655,270
Cash Payment for Management Expenses, Reinsurance, Claim & Others Expenses	(58,566,272)	(32,377,030)
Net Cash Flows from Operating Activities	**26,163,536**	**32,278,240**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(225,213)	(673,133)
Purchase/Sale of Shares of Listed Company	-	(26,814,259)
Interest & Dividend Received	645,600	
Net Cash Flows from Investing Activities	**420,387**	**(27,487,392)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Share Application Money Refund to Applicant	(53,100)	(333,000)
Dividend paid	(7,425)	(127,575)
Net Cash used in Financing Activities	**(60,525)**	**(460,575)**
Net Increase/(Decrease) in cash and Bank Balance (A+B+C)	26,523,398	4,330,273
Cash and Bank Balance at beginning of the period	387,690,032	364,633,967
Cash and Bank Balance at end of the period	**414,213,430**	**368,964,240**
Net operating cash flows per share (Adjusted)	**0.87**	**1.08**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED MARCH 31, 2012

Amount in Taka

Particulars	01.01.2012 to 31.03.2012	01.01.2011 to 31.03.2011
Gross Premium Income	59,821,301	43,079,700
Re-Insurance Ceded	(24,881,951)	(15,582,130)
Net Premium Income	**34,939,350**	**27,497,570**
Re-Insurance Commission Earned	5,733,253	4,039,530
Management Expenses	(17,683,170)	(16,579,300)
Unexpired Risk Reserve	(2,948,764)	(1,150,415)
Agency Commission	(7,427,031)	(6,643,100)
Net Claim	(325,308)	(254,024)
Underwriting Profit	**12,288,330**	**6,910,261**
Investment & Other Income	13,170,980	6,267,950
Management Expenses (Not Applicable to any particular Fund or Account)	(1,495,536)	(1,636,039)
Net Profit before Tax	**23,963,774**	**11,542,172**
Exceptional Loss Reserve	(3,493,935)	(2,749,757)
Provision for Income Tax	(8,700,000)	(3,750,000)
Profit for the period	**11,769,839**	**5,042,415**
Profit from Previous Accounts	124,673,246	158,322,690
Available Profit after Tax	**136,443,085**	**163,365,105**

Earning Per Share (Adjusted)	**0.51**	**0.26**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director

DHAKA INSURANCE LIMITED
UN-AUDITED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2012

Amount in Taka

Particulars	31.03.2012	31.12.2011
A. FIXED ASSETS:		
Tangible Fixed Assets (Less Depreciation)	338,308,438	339,010,911
Long Term Investment	9,000,000	9,000,000
Total Fixed Assets	**347,308,438**	**348,010,911**
B. CURRENT ASSETS		
Stock of Stationary	337,573	368,077
Sundry Debtors & Other Companies	108,232,270	99,029,508
Shares & Debentures	138,460,478	138,460,478
Cash & Bank Balance Including FDR	414,213,430	387,690,032
Total Current Assets	**661,243,751**	**625,548,095**
C. CURRENT LIABILITIES:		
Creditors & Accruals	201,637,212	177,175,605
Outstanding Claims	94,878,260	95,411,180
Total Current Liabilities	**296,515,472**	**272,586,785**
D. NET WORKING CAPITAL (B-C)	**364,728,279**	**352,961,310**
NET ASSETS (A+D)	**712,036,717**	**700,972,221**
E. SHAREHOLDERS EQUITY		
Share Capital	300,000,000	300,000,000
Share Premium	18,000,000	18,000,000
Reserve & Contingency Account	130,193,128	126,699,193
Retained Earnings	136,443,085	124,673,246
Total Shareholders Equity	**584,636,213**	**569,372,439**
F. BALANCE OF FUNDS & ACCOUNTS:		
Reserve for unexpired Risk	56,926,860	53,978,096
Deposit Premium	70,473,644	77,621,686
Total Taka	**127,400,504**	**131,599,782**
NET LIABILITIES (E+F)	**712,036,717**	**700,972,221**

For Dhaka Insurance Limited

MD. ABUL HASHIM
Deputy Managing Director & CFO

For Dhaka Insurance Limited

A.Q.M. WAZED ALI
Managing Director