

**DHAKA INSURANCE LIMITED**  
**UN-AUDITED STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2013**

Particulars	Figures in Taka	
	30.09.2013	31.12.2012
<b>A. FIXED ASSETS:</b>		
Tangible Fixed Assets (Less Depreciation)	390,093,899	335,782,593
Long Term Investment	25,000,000	9,000,000
<b>Total Fixed Assets</b>	<b>415,093,899</b>	<b>344,782,593</b>
<b>B. CURRENT ASSETS</b>		
Stock of Stationery	526,452	595,407
Sundry Debtors & Other Companies	187,161,612	152,511,030
Shares & Debentures	116,846,113	119,825,265
Cash & Bank Balances Including FDR	582,592,055	598,315,046
<b>Total Current Assets</b>	<b>887,126,232</b>	<b>871,246,748</b>
<b>C. CURRENT LIABILITIES:</b>		
Creditors & Accruals	327,925,090	263,100,145
Outstanding Claims	91,119,082	91,064,876
<b>Total Current Liabilities</b>	<b>419,044,172</b>	<b>354,165,021</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>468,082,060</b>	<b>517,081,727</b>
<b>E. NET ASSETS (A+D)</b>	<b>883,175,959</b>	<b>861,864,320</b>
<b>F. SHAREHOLDERS EQUITY</b>		
Share Capital	375,000,000	375,000,000
Share Premium	18,000,000	18,000,000
Reserve & Contingency Account	157,022,483	143,747,725
Retained Earnings	119,128,116	139,211,446
<b>Total Shareholders Equity</b>	<b>669,150,599</b>	<b>675,959,171</b>
<b>G. BALANCE OF FUNDS &amp; ACCOUNTS:</b>		
Reserve for Unexpired Risk	73,453,057	68,507,322
Deposit Premium	140,572,303	117,397,827
<b>Total Taka</b>	<b>214,025,360</b>	<b>185,905,149</b>
<b>H. NET LIABILITIES (F+G)</b>	<b>883,175,959</b>	<b>861,864,320</b>
<b>NET ASSETS VALUE (NAV)</b>	<b>17.84</b>	<b>18.02</b>

For Dhaka Insurance Limited

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**MD. ABUL HASHIM**  
Deputy Managing Director & CFO

**A.Q.M. WAZED ALI**  
Managing Director

**DHAKA INSURANCE LIMITED**  
**UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME**  
 FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2013

Figures in Taka

Particulars	01.01.2013 to 30.09.2013	01.01.2012 to 30.09.2012	01.07.2013 to 30.09.2013	01.07.2012 to 30.09.2012
<b>Gross Premium Income</b>	208,914,953	179,946,434	78,182,595	69,190,710
Re-Insurance Ceded	(76,167,374)	(59,569,576)	(25,566,788)	(18,355,545)
<b>Net Premium Income</b>	<b>132,747,579</b>	<b>120,376,858</b>	<b>52,615,807</b>	<b>50,835,165</b>
Re-Insurance Commission Earned	19,227,233	15,066,348	4,203,727	3,352,991
Management Expenses	(62,493,579)	(53,813,670)	(21,327,850)	(17,370,609)
Unexpired Risk Reserve	(4,945,735)	(16,238,225)	(963,511)	(15,053,133)
Agency Commission	(25,947,691)	(24,200,631)	(9,930,820)	(10,682,315)
Net Claim	(4,325,063)	(1,318,624)	(1,854,951)	(426,265)
<b>Underwriting Profit</b>	<b>54,262,744</b>	<b>39,872,056</b>	<b>22,742,402</b>	<b>10,655,834</b>
Investment & Other Income	58,854,688	78,304,145	16,928,018	16,582,771
Management Expenses (Not Applicable to any particular Fund or Account)	(7,926,004)	(6,127,415)	(4,242,674)	(2,696,552)
<b>Net Profit before Tax</b>	<b>105,191,428</b>	<b>112,048,786</b>	<b>35,427,746</b>	<b>24,542,053</b>
Exceptional Loss Reserve	(13,274,758)	(12,037,686)	(5,261,581)	(5,083,517)
Provision for Income Tax	(37,000,000)	(29,500,000)	(12,900,000)	(7,400,000)
<b>Profit for the period</b>	<b>54,916,670</b>	<b>70,511,100</b>	<b>17,266,165</b>	<b>12,058,536</b>
Profit from Previous Accounts	139,211,446	49,673,246	101,861,951	108,125,810
Dividend Paid	(75,000,000)			
<b>Available Profit after Tax</b>	<b>119,128,116</b>	<b>120,184,346</b>	<b>119,128,116</b>	<b>120,184,346</b>
<b>Earning Per Share</b>	<b>1.82</b>	<b>2.20</b>	<b>0.60</b>	<b>0.46</b>

For Dhaka Insurance Limited

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**MD. ABUL HASHIM**  
Deputy Managing Director & CFO

**A.Q.M. WAZED ALI**  
Managing Director

**DHAKA INSURANCE LIMITED**  
**UN-AUDITED STATEMENT OF CASH FLOWS**  
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2013

Particulars	Figures in Taka	
	01.01.2013 to 30.09.2013	01.01.2012 to 30.09.2012
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Receipts from Premium & Others	279,279,278	252,900,073
Cash Payments for Management Expenses, Reinsurance, Claim & Others Expenses	(203,725,855)	(127,222,039)
<b>Net Cash Flows from Operating Activities</b>	<b>75,553,423</b>	<b>125,678,034</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets	(56,871,159)	(925,062)
Sale of Shares	2,979,152	-
Earn from Investment /Shares	52,287,960	39,940,775
Treasury Bond	(16,000,000)	-
<b>Net Cash Flows from Investing Activities</b>	<b>(17,604,047)</b>	<b>39,015,713</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Share Application Money Refunded to Applicants	(60,000)	(101,100)
Dividend paid	(73,612,367)	(8,100)
<b>Net Cash used in Financing Activities</b>	<b>(73,672,367)</b>	<b>(109,200)</b>
<b>Net Increase/(Decrease) in cash and Bank Balance</b> (A+B+C)	<b>(15,722,991)</b>	<b>164,584,547</b>
<b>Cash and Bank Balance at beginning of the period</b>	<b>598,315,046</b>	<b>387,690,032</b>
<b>Cash and Bank Balance at end of the period</b>	<b>582,592,055</b>	<b>552,274,579</b>
<b>Net operating cash flows per share</b>	<b>2.01</b>	<b>3.35</b>

For Dhaka Insurance Limited

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Deputy Managing Director & CFO

**A.Q.M. WAZED ALI**  
Managing Director

# **DHAKA INSURANCE LIMITED**

## **UN-AUDITED STATEMENT OF CHANGES IN EQUITY**

**FOR THE THIRD QUARTER ENDED SEPTEMBER 30,2013**

Figures in Taka

<b>Particulars</b>	<b>Share capital</b>	<b>Share Premium</b>	<b>Reserve for exceptional losses</b>	<b>General reserve</b>	<b>Dividend equalization reserve</b>	<b>Investment fluctuation reserve</b>	<b>Profit &amp; Loss appropriation account</b>	<b>Total Taka</b>
Balance at 1 January, 2013	375,000,000	18,000,000	88,747,725	10,000,000	20,000,000	25,000,000	139,211,446	675,959,171
Dividend Paid							(75,000,000)	(75,000,000)
Profit after tax for the period	-		-	-	-	-	68,191,428	68,191,428
Appropriation made during the period	-		13,274,758	-	-	-	(13,274,758)	-
<b>Balance at 30 September, 2013</b>	<b>375,000,000</b>	<b>18,000,000</b>	<b>102,022,483</b>	<b>10,000,000</b>	<b>20,000,000</b>	<b>25,000,000</b>	<b>119,128,116</b>	<b>669,150,599</b>
<b>Balance at 30 September, 2012</b>	<b>375,000,000</b>	<b>18,000,000</b>	<b>83,736,879</b>	<b>10,000,000</b>	<b>20,000,000</b>	<b>25,000,000</b>	<b>120,184,346</b>	<b>651,921,225</b>

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