

CREDIT RATING REPORT

| | |
|-------------------|---------------|
| Long Term | A3 |
| Short Term | ST-3 |
| Date of Rating | 31 July, 2013 |
| Valid till | 30 June, 2014 |

Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the long term rating of Dhaka Insurance Limited at 'A3' (pronounced Single A Three) and short term rating at ST-3. CRAB performed the rating based on audited financial statements up to 31st December, 2012 and other relevant information.

Insurance Companies rated "A3" have strong financial security characteristics, but are somewhat more likely to be affected by adverse business conditions than Insurance with higher ratings.

Insurance Companies rated 'ST-3' have an adequate ability to meet their financial commitments on short term policy obligations.

The rating reflects the Company's strength in satisfactory liquidity position, paid up capital as well as reserve adequacy.